



## Session One

# Estate Planning

Brad & Andrea Jack, Lyle Weber © 2022

maximizing stewardship

# Scriptures

## Isaiah 38:1-5

---

- “Thus says the Lord: ‘Set your house in order, for you shall die and not live.’”
- “Thus says the Lord, the God of David your father: ‘I have heard your prayer, I have seen your tears; surely I will add to your days fifteen years.’”

# Your Life's Bank Account

- ▶ Filled with days instead of dollars
- ▶ You don't have the password to view the balance

Psalm 139:16

- ▶ Every day of our lives were recorded in his book. Every moment was laid out before a single day had passed.

# Four Weeks

- **Week 1** How much time do you have left?  
Wills, Probate and Administration
- **Week 2** Caring for Aging Parents & Trusts
- **Week 3** Caring for your family after your departure. Life Insurance Needs
- **Week 4** Consider your Legacy and Eternity  
Money invested means souls in Heaven



# How many weekends?

Psalm 90:10(a)

- ▶ The days of our lives are seventy years;  
And if by reason of strength they  
are eighty years

Psalm 90:12

- ▶ So teach us to number our days,  
That we may gain a heart of wisdom



# Finishing Well -

Preparations YOU can make for your departure

- ▶ Questions to answer now vs. later
  - ▶ Don't leave it to your family
- 

# Why leave written instructions?

- ▶ Provides relief when your family is hurting
- ▶ It will be more difficult for your family if you don't

Where to  
leave your  
letter of  
instructions?

- Not with your will!

# Your family will need to know

- ▶ Burial or Cremation?
- ▶ What quality of casket?
- ▶ Do you have a pre-paid funeral plan?
- ▶ Where do you want to be buried?
- ▶ What is your favorite scripture?
- ▶ Is there a song you want to be sung?

# Will we be raptured before dying?

## 1 Thessalonians 4:16-18

---

- 16 For the Lord Himself will descend from heaven with a shout, with the voice of an archangel, and with the trumpet of God. And the dead in Christ will rise first.
- 17 Then we who are alive and remain shall be caught up together with them in the clouds to meet the Lord in the air. And thus we shall always be with the Lord.

# Home-going Checklist

## Handouts to keep in your folder:

- ▶ **Checklist**
- ▶ **Funeral & Burial Costs**
- ▶ **Veterans – National Cemetery  
Burial**

# Phillipians 1:21-23

---

- 21 For to me, living means living for Christ, and dying is even better.
- 22 But if I live, I can do more fruitful work for Christ. So I really don't know which is better.
- 23 I'm torn between two desires: I long to go and be with Christ, which would be far better for me.

# 1 Thessalonians 4:13-15

- 
- <sup>13</sup> And now, dear brothers and sisters, we want you to know what will happen to the believers who have died<sup>[f]</sup> so you will not grieve like people who have no hope. <sup>14</sup> For since we believe that Jesus died and was raised to life again, we also believe that when Jesus returns, God will bring back with him the believers who have died.
  - <sup>15</sup> We tell you this directly from the Lord: We who are still living when the Lord returns will not meet him ahead of those who have died.<sup>[g]</sup>

# THE LEGAL SIDE OF DYING

- What do these people have in common?
  - Abraham Lincoln
  - Martin Luther King, Jr.
  - Jimi Hendrix
  - Pablo Picasso
  - Howard Hughes
  - Bob Marley
  - “Sonny” Bono

# Dying “Intestate”

- **Intestate – Dying without a will**

Texas has a written will for you if you don't have one!

Handout: **Intestate Succession**

# Do you have minor children?

---

If both parents pass away,  
who decides who raises your kids?

- Nominated by your will or trust
- If neither document is found, by the courts.

# Wills

- ▶ Where is it?
- ▶ Did you have one?
- ▶ Who handles it when you are gone?

**Executor / Executrix**

**What is a decedent?**

# What is Probate?

- *The legal process of validating your will.*

# What is Estate Administration?

- The actual management and settlement of a person's estate.

# Administration Process

---

1. What did you have?
2. What did you owe?
3. Payment of taxes
4. Who were your heirs?
5. Distribution of property and assets

# Can I avoid Probate?

- Living Trust
- Owning property jointly
- Occupying property Joint (Tenancy)
- Bank Accounts – POD
- Real Estate – Transfer on Death
- Simplified Probate (Small estate values)

# The cost of Probate

- Handout: Probate Costs with a Will and without (much more expensive).

# Who will find out what you had?

- A will is public knowledge after your death.
- Must be filed within 4 years of death.



# Questions?

Brad & Andrea Jack, Lyle Weber © 2022

<https://maximizingstewardship.net>

maximizing stewardship